

Du Pont (U.K.) Limited Pensions Fund

Financial advice from ilumiti

Paid-for advice for eligible members



There's plenty to think about when deciding how to take your benefits from the Du Pont (U.K.) Limited Pensions Fund (the Fund). To support you with this big decision, the Trustee has appointed ilumiti, a firm of financial advisers regulated by the Financial Conduct Authority (FCA), who can help you understand your retirement options and decide which are right for you.

The Fund will pay for you to have one round of financial advice from ilumiti if:

- You're within 6 months of being eligible to retire in normal health (if you joined the Fund before 6 April 2006 and you're over age 49.5 or if you joined on or after 6 April 2006 and you're over age 54.5); or
- You are eligible to retire early due to ill-health.
- You must live in the UK to be able to use this service.

Whether you're just starting to consider your retirement options, or you're pretty sure you know what you want but would welcome a sense check, it's a good idea to take advantage of your paid-for advice session with ilumiti before you retire.

This document explains who ilumiti are and the services they offer. There are also some tips to help you prepare for your financial adviser meeting – whether you speak to ilumiti or your own financial adviser.

Make sure the time is right

The Trustee will pay for one round of advice for eligible members from ilumiti, so it's important you make sure you use this service at the right time for you (for example, when you're getting ready to make a decision about your retirement options).

To arrange your appointment, contact ilumiti by:

Visiting their website:



<https://link.ilumiti.co.uk/dupont>

Or scan the QR code to access the ilumiti website:



Calling 0800 619 1019*

Lines are open 9:00am – 5:00pm,
Monday to Friday.



Emailing dupont@ilumiti.co.uk

*All calls are recorded for business purposes. Calls are free from landlines and from mobiles if calling from within the UK.

About ilumiti



ilumiti are experts in helping pension scheme members, like you, make informed decisions about their retirement benefits. They follow the Pension Transfer Gold Standard, which is a voluntary code of conduct for advisers dealing with Defined Benefit pension arrangements (like those you are entitled to from the Fund) and are regulated by the Financial Conduct Authority (www.fca.org.uk/consumers/using-financial-services-register) to provide pension advice. They understand how the Fund works and the benefits it offers.

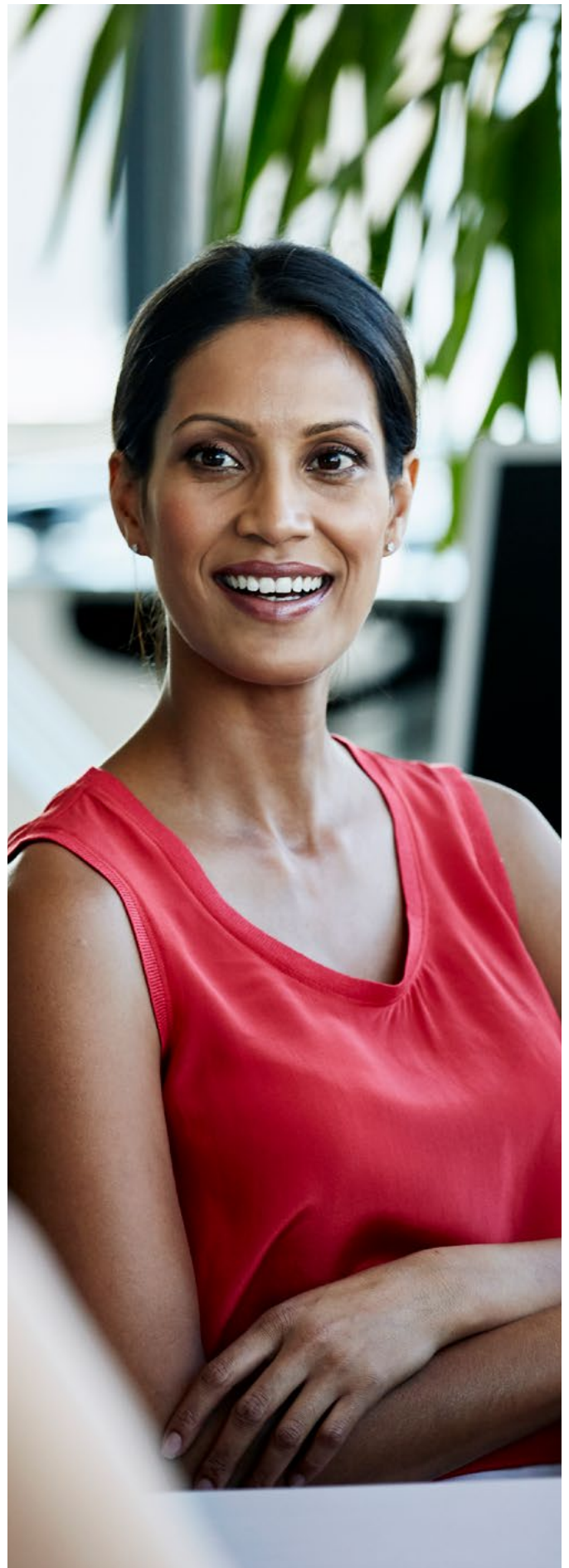
Their advice is entirely independent from the Trustee and the Company and is based on your own personal circumstances and financial objectives. If you do decide to take advice from ilumiti, the contract will be between you and ilumiti.

If ilumiti makes a recommendation to transfer, they will act on an independent basis when selecting product providers, (e.g. a pension plan or an annuity contract) this is known as on a whole of market basis.

Further information about ilumiti and the Fund options available to you can be found on their website: <https://link.ilumiti.co.uk/dupont>

Do you live outside of the UK?

ilumiti will not be able to provide advice if you live outside the UK. Please contact the Fund administrators if you'd like more information. Please note, the Fund will not meet the cost of advice provided by another adviser.



What to expect

ilumiti's advice process is made up of two main stages, although you may only need to go through the first stage.

Stage 1 – Abridged Advice meeting: This is an initial discussion to help you understand if your Fund benefits can meet your retirement goals. Once ilumiti understands your situation, they will either recommend you retain your benefits in the Fund or suggest further consideration should be given, at Stage 2 to determine if you'd benefit from transferring to an alternative arrangement.

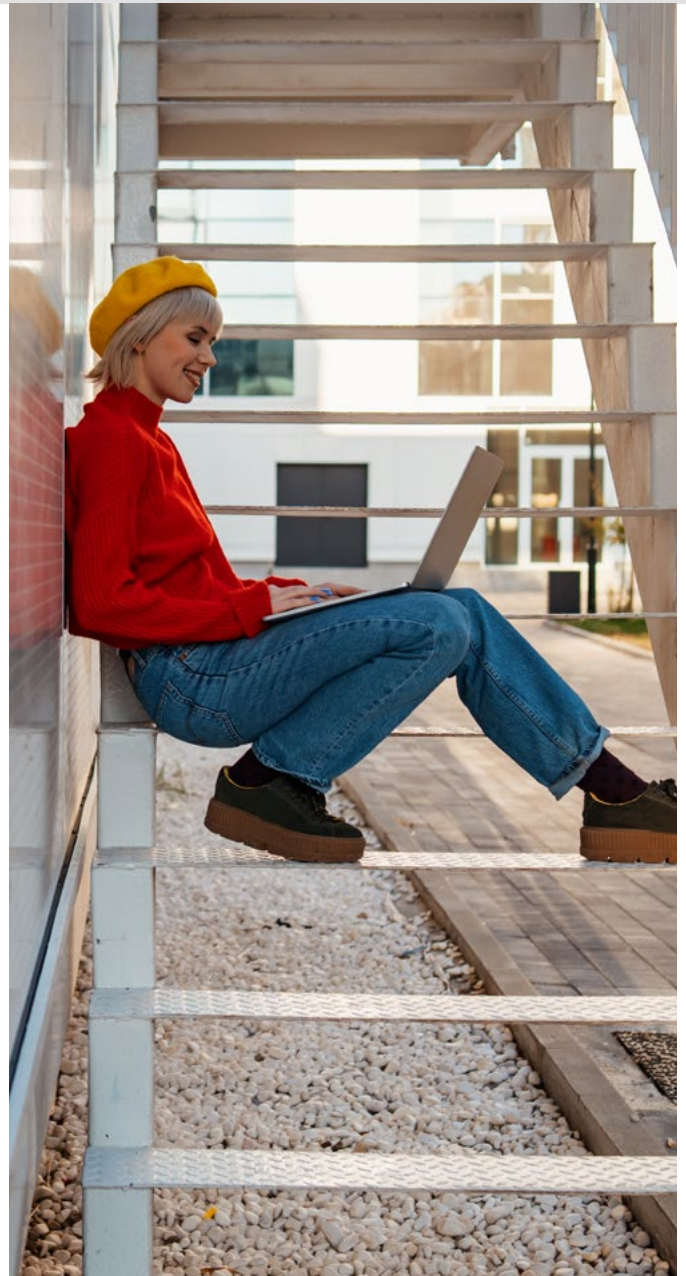
Stage 2 – Full Advice meeting: Depending on the outcome of your Stage 1 meeting and whether you choose to proceed to Stage 2, ilumiti will do some detailed financial analysis to see if a transfer to another arrangement is likely to be in your best interests. If they recommend you transfer, this will automatically include a recommendation of where to transfer to and where relevant, what funds they recommend you invest in.

If, at either stage, ilumiti recommend you stay in the Fund and start to receive your pension, their recommendation will also explain which Fund option would best suit you.

'One round of financial advice'

...means you'd receive a Stage 1 and a Stage 2 recommendation. If ilumiti recommend you go on to Stage 2, the Fund will also pay for this.

If you decide to take any subsequent advice you will need to meet the cost of this yourself. However, if you'd like to take a further round of advice in the future, the Trustee has negotiated preferential rates with ilumiti which are likely to be significantly cheaper than the typical cost if you were to find your own financial adviser.



The advice process with ilumiti

If you decide now is the right time to take advice, and you want to use ilumiti:

Step 1: Read your retirement pack

Before you register for advice, it's a good idea to read your retirement pack and to look at the additional content on the Fund's website (www.dupontpension.co.uk). Your retirement pack includes some of your options which you may want to get familiar with before speaking to an adviser.

You might also wish to look at the ilumiti website: <https://link.ilumiti.co.uk/dupont> which contains further background on the options available to you, as well as information on the advice process.

Step 2: Contact ilumiti

When you're ready, contact ilumiti to arrange an appointment (see the details at the front of this guide). They'll ask you to complete an Advice Request form and will be able to answer your immediate questions.

When you book your appointment, ilumiti will ask to see a copy of your retirement pack and ask you to complete a questionnaire (also known as a fact find). This is so your adviser can learn more about your circumstances in advance of the meeting. The fact find asks for information about your health, finances and other pension benefits. It will also require information about your partner, if you have one. Knowing these details will help ilumiti to tailor their advice to your circumstances, so please answer as fully and openly as possible. To give your adviser time to go over your answers, you should aim to return your fact find at least two working days before your appointment.

Note: Although ilumiti need to know details about your other retirement savings, including pensions, to provide you with advice, your advice session will only include a recommendation on what to do with your Fund benefits and any DC benefits that are in the DuPont UK Fidelity DC Pension Plan.

Step 3: Talk with ilumiti

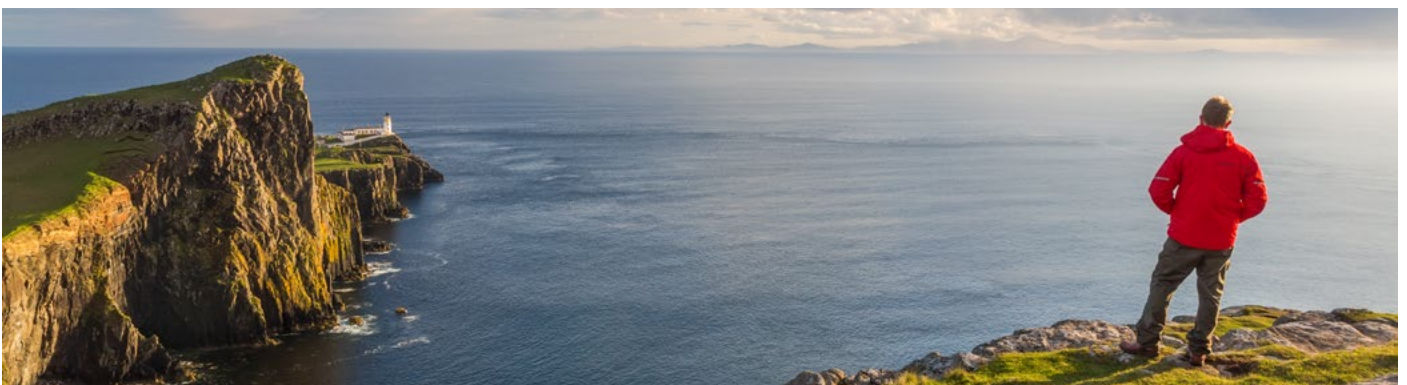
Your ilumiti appointment will typically take place two weeks after you contact them.

The appointment will involve an over-the-phone or online discussion with an adviser who understands the Fund and the benefits available to you. The length of your appointment will depend on your situation but can typically last around 1 to 1.5 hours. If it would be helpful, a family member or trusted friend can join this call with you (but they cannot act on your behalf).

For some members, a follow up call may be required so ilumiti can fully understand your circumstances.

Give yourself time!

We recommend you contact ilumiti at least three months before you want to take your benefits. This will give you enough time to consider your options and then make your choice.



Step 4: Receive your recommendation

Once ilumiti have all the information they need, they will issue you with a recommendation report. If the advice you receive is to:

...take your benefits from the Fund	...consider a transfer	...delay taking your benefits
ilumiti can help you complete your retirement forms (if you proceed with this option).	<p>If you choose to proceed to Stage 2 (a full advice meeting), ilumiti will contact Barnett Waddingham (the administrator) to obtain the additional information they need regarding your Fund benefits. This may include obtaining a new guaranteed transfer value quotation.</p> <p>Once they have this, ilumiti will arrange to speak to you again to discuss your options and next steps.</p>	ilumiti will provide you with reasons why they have made this recommendation. Your benefits will be kept in the Fund. You can then consider your options and make a retirement decision at a later date.

IMPORTANT: The choice is YOURS

Although the Trustee has appointed ilumiti and is paying their fees, the advice from them will be completely impartial, and the advice contract will be between you and ilumiti. You're under no obligation to follow any advice they provide.

BE AWARE: If you decide not to follow ilumiti's advice they will not process your choice. You would then need to make alternative arrangements at your own cost.

NOTE: The Trustee, the Company and Barnett Waddingham are unable to provide you with advice and are not responsible for any advice you receive, any decisions you make or actions you take as a consequence of receiving advice. Any complaints or concerns about your advice should be raised with ilumiti or the Financial Ombudsman Service.

REMEMBER: You do not need to use ilumiti. You can use your own financial adviser, although the Fund will not meet the cost of this advice.

If you do decide to use a different adviser, please choose carefully and make sure they're authorised by the FCA. Visit www.moneyhelper.org.uk/en/getting-help-and-advice/financial-advisers for help finding an adviser. Before speaking with anyone, remember to also check they're on the FCA's register at <https://register.fca.org.uk/s/> You should also call the FCA Consumer Helpline (0800 111 6768) to make sure they're allowed to give pension-specific advice and, if you are considering a transfer, that they can provide advice on pension transfers.

Preparing for your financial advice appointment

There are some things you can do to get the most out of your advice session with ilumiti (or whoever you use):

- **Imagine your future**

An advice session is your chance to talk about you and the lifestyle you'd like your Fund benefits to support. Having a picture of what the future looks like will help you focus on the choices you need to make.

- **Do your homework**

The information included with your retirement pack gives a summary of your main retirement options. There's also more information on the Fund's website (www.dupontpension.co.uk).

- **ilumiti's website**

(<https://link.ilumiti.co.uk/dupont>)

also includes some helpful information.

- **Collect your paperwork**

Your Fund benefits are probably not the only income you'll have when you retire. When and how you take these other types of retirement income (like your State Pension) will influence the choices you make for your Fund benefits. Collect all the information you can about your other retirement income and your likely outgoings (this will also help when it's time to complete ilumiti's fact find).

- For help finding any previous pensions, visit www.gov.uk/find-pension-contact-details

- For a State Pension forecast, visit www.gov.uk/check-state-pension

- **Write a list of questions**

Is there a specific topic you want to cover, like tax or dependants' benefits? Have your questions ready for your session so you don't forget anything that's particularly important to you.

Sharing your Fund data with ilumiti

If you choose to speak with ilumiti, they'll need to know certain personal information about you to help them provide advice, such as your Fund pension entitlement, date of birth and additional information you supply through their fact find. They'll also ask you to provide them with a copy of your retirement pack.

The Trustee can provide your personal information to ilumiti, but they'll need your permission. By returning the Advice Request Form, which ilumiti will provide when you contact them, you'll give permission for the Trustee to share your personal information with ilumiti for the purpose of giving you financial advice on your Fund benefits.

ilumiti will be an independent data controller over the personal information they collect from you or which the Trustee shares with them on your behalf. ilumiti will provide you with a privacy notice setting out how and why they process your personal information and who they might share it with in giving you financial advice, together with a summary of your rights in relation to your personal information. The Trustee, Company, Barnett Waddingham and WTW are not responsible for how ilumiti processes your personal information.

Get in touch

If you have any questions about your Fund pension benefits you can contact the Fund's administrator, Barnett Waddingham, using the details below – or see your retirement pack for more details.



By phone: **0345 528 0014**
9am – 5pm, Monday to Friday,
excluding public holidays



Online: <https://account.claritybw.co.uk>



Email: Dupontmembers@barnett-waddingham.co.uk

This factsheet has been prepared by the Trustee of the Du Pont (U.K.) Pension Fund (the Fund), based on pensions and tax law and the provisions of the Trust Deed and Rules of the Fund at the date it was written. Pensions and tax law are likely to change over time, and so you should also keep an eye out for any developments which may affect you as you approach retirement. The Trustee, the Company, Barnett Waddingham and WTW cannot provide you with financial or tax advice. The Trustee reserves the right to alter or remove access to a paid-for financial advice session at retirement or any other arrangement for accessing financial advice at any point in the future.

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